

ALLEGANY COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Meeting Minutes

September 3, 2009 – 2:00 p.m. (to follow CRC Meeting)

Present: C. Jessup, T. Hopkins, D. Crowley and K. LaForge'

Absent: J. Corneby

Resource Persons: J. Foels and R. Iszard

Guest: D. Spitzer, Legal Counsel

There was no meeting held during August, 2009.

Chairman Jessup opened the meeting at 2:25 p.m.

Board Minutes

Chairman Jessup entertained a motion to accept and approve the board minutes of a special meeting on 7/27/09, as presented, with no corrections or discussion. **Motioned by T. Hopkins; seconded by D. Crowley. Motion carried 4-0; 1 absent (Corneby).**

Treasurer's Report

Chairman Jessup entertained a motion to accept and approve the Treasurer's Report with expenditures for 7/30/09 – 9/03/09; as presented. **Motioned by T. Hopkins; seconded by K. LaForge. Motion carried 4-0; 1-absent (Corneby).**

New Business

IDA Audit Committee – Upon discussion with legal counsel, a Chairman is required for the Audit Committee and a Governance Committee needs to be established to meet compliance with the NYS Public Authority Accountability Act. **Chairman Jessup entertained a motion to appoint Kevin LaForge as Chairman of the Audit Committee with Theodore Hopkins and John Corneby serving as Members. Motioned by T. Hopkins; seconded by D. Crowley. Motion carried 4-0; 1-absent (Corneby).**

IDA Governance Committee – Chairman Jessup entertained a motion to appoint the IDA Governance Committee as follows:

Charles Jessup, Chairman

David Crowley, Member

John Corneby, Member

Motioned by T. Hopkins; seconded by K. LaForge. Motion passed 4-0; 1-absent (Corneby).

ATTORNEY / CLIENT PRIVILEGE

Discussion regarding the Belmont School Parking Lot property title and tax lien; and update on the Noble Energy Project.

Sugar Hill Development – C. Jessup reported that all papers have been filed regarding tax exemption status, yet Town of Alfred is still not recognizing and processing tax bills. D. Spitzer commented that papers would have to be filed by March 1st or exemption would not be recognized until the following year. C. Jessup also reported an interested party has inquired about bringing a new store to Alfred on property currently owned by SUNY at Alfred. Sugar

New Business, cont.

Hill has met with a representative of Alfred State and there is definite interest there. D. Spitzer to inquire with SUNY at Albany regarding property regulations.

Mercantile Financial – A debt collection call center agency is looking for 20,000 sq. ft. of space that can accommodate 300 seats. Currently they operate out of Buffalo, Rochester and Tampa, Florida. President of company has local ties in Wellsville and expressed interest in locating a center in Allegany County; and has visited the area with his CEO and CFO. Center needs to be located within the Empire Zone. J. Foels has been working with agency to locate a site. Considered sites were Riverwalk Plaza in Wellsville; General Building, ACME Building and Tracewell Building, all located in Cuba.

Old Business / Updates

Swain Ski & Snowboard Resort - New owners were put in contact with Key Bank and will be meeting with Key Corporation next week.

Waterways / DEC – With assistance from IDA Legal Counsel, the project is now in position to receive their SPEEDY Permit.

OFA Expansion at Crossroads - Bank Commitment Letter should be received by next week. Plans and permits are completed and IDA Legal finalizing items with Waterbourne Construction Management, who will be overseeing project. Competitive bids to be released soon.

Cuba Liberty Pole – Dave Crowley updated members on the new 150' flagpole that was erected on Main Street, Cuba. The project was spearheaded by the Cuba Friends of Architecture and was funded by local private contributions. It is the second highest flagpole on the East Coast, with the other located in Baltimore, Maryland. The flagpole will be dedicated to local veterans in a ceremony to be held 9/11/09.

Upcoming Event

October 22, 2009 - Annual IDA Dinner
David A. Howe Library, Wellsville

Next Business Meeting

November 24, 2009 – 10:00 a.m.
Crossroads Center

Motion to adjourn the meeting at 3:42 p.m. by David Crowley; seconded by Kevin LaForge.
Motion passed 4-0; 1-absent (Corneby).

Respectfully submitted,

Cathleen L. Whitfield
Recording Secretary