

ALLEGANY COUNTY INDUSTRIAL DEVELOPMENT AGENCY
Public Hearing Minutes

Re: Noble Environmental Power - Allegany Windpark, LLC
Thursday, October 30, 2008
Centerville Town Hall
Centerville, NY 14029

Attending:

John Foels, ACIDA Executive Director
Ted Hopkins, ACIDA Board Member / County Legislator
David Pullen, County Legislator / Town Counsel
Bob Maxwell, Noble Environmental Power
Greg Elko, Noble Environmental Power
Concerned Centerville Citizens
Wellsville Daily Reporter
Olean Times Herald

The Public Hearing in regard to the Noble Allegany Windpark, LLC energy project was called to order at 3:05 p.m. by ACIDA Executive Director John Foels.

Mr. Foels opened the Public Hearing with an explanation of the ACIDA, its mission and board members, and its ongoing involvement with the Noble Allegany Windpark, LLC energy project.

An explanation regarding the status of the project was also provided. The meeting was opened for public comment and a summary of those comments are provided:

- Public comment primarily centered on Payment in Lieu of Taxes (PILOT) and the relative amounts being negotiated for the various taxing entities. Concern was expressed that the Town of Centerville should receive an appropriate share of the PILOT payments. Several attending citizens provided comments in support of Centerville's position.
- Comments were received relative to the ACIDA's fee for their participation in the project. Discussion continued that the fee is based on 1% of the total project. The use of ACIDA fees are for another time. Focus should remain on completion of negotiations.
- Concern was expressed regarding the impact of a possible future sale of the project to another entity and what impact that might have on future PILOT payments during the life of the project.
- Discussion also centered on the impact of the project on Special District charges (i.e.: Fire District). It was explained that those funds are separate and distinct from both the PILOT payments and the ACIDA fees.
- It was also suggested that some type of status report be provided at regular intervals in order to inform the public.

ACIDA Public Hearing Minutes

October 30, 2008

Page 2

- It was stated that all these comments will be shared and discussed with the ACIDA Board. Also, any additional comments can be submitted in writing to the ACIDA office at the Crossroads Center, Belmont.

There being no further public comments, the Public Hearing was closed at 4:45 p.m.

Respectfully submitted,

ALLEGANY COUNTY INDUSTRIAL DEVELOPMENT AGENCY

JOHN E. FOELS
Executive Director