

# ALLEGANY COUNTY INDUSTRIAL DEVELOPMENT AGENCY

## Board Minutes

April 24, 2008 – 3:00 P.M.

Present: C. Jessup, T. Hopkins, K. LaForge and D. Crowley

Resource Persons: J. Foels and R. Iszard, ESD

Excused: B. Allen

Chairman Jessup opened the meeting at 3:15 p.m. Chairman Jessup entertained a motion to approve the board minutes for 3/13/08. Motioned by T. Hopkins; seconded by D. Crowley. Motion carried 4-0; 1-absent (B. Allen).

Chairman Jessup entertained a motion to approve the Treasurer's Report with expenditures for March 14-April 24, 2008. Motioned by K. LaForge; seconded by T. Hopkins. Motion carried 4-0; 1-absent (B. Allen).

### Updates – John Foels

- MOU and County Lease – New lease is effective 4/15/08 and has been approved and filed with Allegany County. Met with County Administrator John Margeson yesterday and it was determined that the IDA will invoice the Administrator's office prior to the 15<sup>th</sup> of each month until year-end. In 2009, there will be a budget line item allocated for this lease expense. The rent for April will be pro-rated for the EMT's and Development Office for 4/15-4/30/08.
- Tracewell – The Seneca Nation purchased the Tracewell building and closed last Friday. All debt with financial partners has been settled. The Allegany County Series A and B bonds that were outstanding have been paid. John met with the President of the Seneca Nation on Monday. The IDA will receive a sign-off on the Series Bonds. He met with Cuba Town Supervisor, Barbara Deming, to update her on their future plans. For Empire Zone status they will need to hire 50 employees. R. Iszard commented that the Killbuck facility received full NYS approval for Empire Zone status and ended up refused it. Currently the property is not located on sovereign land and that determination can only be made by the Federal government.
- Friendship Dairies – John and Dan Spitzer met with corporate officials and they are hopeful to break ground by 5/1/08. R. Iszard is aggressively working to get their materials and incentives in place. He met with corporate officials approximately one month ago to clarify their incentive options.
- Vesuvius / Hi Tech – Currently on market through Cookson. Mr. Truitt will contact Bob and John to meet with any prospective buyers. Facility currently employs 125.
- Alfred University – The University is planning a major capital investment to the campus and possibly bond with the IDA. However, NYS did not renew civic facilities with the IDA which could mean no participation. This matter is being looked into.
- 2500 Group – A workforce development meeting for recruitment and retention will be held Tuesday, May 13<sup>th</sup> at Houghton College.
- Greater Allegany County Chamber – Alfred University will be hosting an Open House with Charles Edmondson as the guest speaker. All board members are invited to attend.

**Updates – John Foels, cont.**

- Crossroads Center – Chairman Jessup and J. Foels met with Community Bank and it is confirmed they would like to partner with the project. J. Foels received a call from First Citizen's National Bank who would like to submit a proposal as well. An update on the current appraisal is needed along with an inspection on the septic system. Anticipate a closing date of June 15, 2008. Chairman Crandall met with John Anderson of Alfred State who has expressed interest in partnering with this project as a joint effort with Houghton College. He would like the construction students to be involved in the building of the proposed new wing for the Office of the Aging.
- Allegany County Area Foundation – We welcome the Foundation as new tenants at the Crossroads Center.

**New Business**

- PARIS Website – New York State has issued reporting documents for IDA authorities to process on-line reports. C. Whitfield will download the new forms for the IDA's CPA firm so that they can format their annual report to match New York State's forms. It was suggested the IDA consider changing the fiscal year in the future to allow the CPA firm to process annual reports during the off-tax season. It is also necessary to create a website to post all IDA minutes. Cattaraugus and Chautauqua websites are already in place.

**NEXT MEETING  
May 15, 2008 – 3:00 p.m.**

Motion to adjourn the meeting at 4:05 p.m. by D. Crowley; seconded by T. Hopkins. Motion carried.

Respectfully submitted,

Cathleen L. Whitfield  
Recording Secretary