

ALLEGANY COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Board Minutes

May 15, 2008 – 3:00 P.M.

Present: C. Jessup, T. Hopkins, K. LaForge, B. Allen and D. Crowley

Resource Persons: J. Foels and R. Iszard, ESD

Chairman Jessup opened the meeting at 3:10 p.m. Chairman Jessup entertained a motion to approve the board minutes for 4/24/08. Motioned by T. Hopkins; seconded by D. Crowley. Motion carried 5-0.

Chairman Jessup entertained a motion to approve the Treasurer's Report with expenditures for April 25-May 15, 2008. Motioned by B. Allen; seconded by T. Hopkins. Motion carried 5-0.

New Business

- National Grid Easement – A resolution was requested for the IDA to be released from an easement on the former Sinclair Refinery site in Wellsville. The bond issued with BP will be paid off and we will be out of title at sign-off.

Chairman Jessup entertained a motion to approve the resolution for the IDA to be released from said easement. Motioned by K. LaForge; seconded by D. Crowley. Motion carried 5-0.

Old Business

- Noble Energy Application – Application was received with a targeted closing date of 1/1/09; at which time payments will be made to the IDA, Allegany County and townships involved.
- Cuba Hospital – Received approval for Assisted Living Campus from New York State Department of Health. What should have been a 90 day process ended up being 18 months. ACIDA to bond the assisted living portion of the project, but not the independent living project. Cuba Hospital has raised \$1.5 million in donations for equity.

Updates – J. Foels

- Crossroads Exit 30 Project – The Crossroads Development Advisory Board met this week to continue discussion of water and sewer to the Belvidere site. Mike Schaffron reported on all the current progress that has been completed with regards to environmental and archeological testing. The next step is to meet with the Controller's Office within the next 4-6 weeks. The owners of said property have enlisted CB Richard Ellis, a national brokerage firm. J. Foels has been communicating with CBRE for the past 18 months for their future assistance. A meeting will be held Tuesday, June 3rd, between CBRE, the landowners and county partners. Project has an estimated cost of \$6.2 million. Allardice and Associates will look into possible USDA funding for water/sewer with anticipation that Allegany County and/or developers will fund the remaining costs.

Updates, cont.

- Office of the Aging – J. Foels met with Chairman Crandall regarding the possible build out at the Crossroads Center. Floor plan from Director Kim Toot was provided to Waterbourne who would manage construction of the Phase II site. Cost proposals will be presented to the Facilities Committee on June 4th at 3 p.m. Community Bank will be partnering with this project as well.
- Tracewell - Possible use of the facility by the Seneca Nations will be for contract manufacturing and will remain on the tax rolls. All previous debts on the Tracewell facility were satisfied at closing, including bonds with Allegany County.
- Friendship Dairies – On Saturday, May 31st, Friendship Dairies will be interviewing employees that will possibly be relocating to the Friendship site. Efforts have been made to accommodate their spouses, who will be accompanying them, with a bus tour through Historic Angelica.
- Alfred University – Spoke with Charles Edmondson regarding their pending project and the possibility of the project being eligible for a civic facilities bond.
- Building Site Availability – A developer is looking for two buildings, not site specific, for a possible wood products business.
- Bio-Diesel – J. Foels and Chairman Jessup visited a local bio-diesel operation, which is looking for a possible new site. The former Buffalo crushed yard was discussed, with a possible lease.

NEXT MEETING: June 19, 2008 – 3:00 p.m.

Motion to adjourn the meeting at 4:15 p.m. by B. Allen; seconded by T. Hopkins. Motion carried.

Respectfully submitted,

Cathleen L. Whitfield
Recording Secretary