SECTION 859-a OF
THE GENERAL MUNICIPAL LAW

IN THE MATTER OF:
Agency Allegany County Industrial Development Agency (the "Agency")

Project Beneficiary: Pic Development Holding Corp. (The "Company")

Project Location: Village and Town of Almond, Allegany County, New York

Hearing Date: January 8, 2024

Hearing Time: 7:00 p.m.

Hearing Location: The Municipal Building
1 Marvin Lane
Town of Almond
Allegany County, New York

ATTENDEES:

Craig R. Clark, PE, PHD, Executive Director to
Allegany County Industrial Development Agency
Dennis George, Almond Mayor
Bill Lockwood, Village Trustee
Shelly Flint, Village Trustee
Audrea McMahon, Village Trustee
Joan Freeland, Town Board
Nathan Woodruff, Town Board
Joan Freeland, Town Board
Brian Snyder, Town Board
Catherine Cardet, Village Clerk
Julie Philips, Village Accountant and Town Clerk
Jeffrey Piccolo, President Pic Development
Arlene McMahon, Resident
Don and Peg Jeffords, Residents

DR. CLARK: Okay. So we're live on YouTube.

Good evening. My name is Craig Clark and I'm the Executive Director of the Allegany County Industrial Development Agency in connection with a project, which is the subject of this public hearing held on January 8th, 2024, at seven o'clock in the Municipal Building located at 1 Marvin Lane in the Town of Almond, Allegany County, New York.

Today I'm holding this public hearing to allow citizens to make a statement for the record relating to the involvement of the agency with the project for the benefit of PIC Development Holding Corporation, a New York State business corporation.

The proposed project consists of the following: The acquisition of interest in approximately of 0.4 acre parcel of land located at 59 Main Street in the Village Of -- of -- in the Town of Almond,

Allegany County, New York. Together with an existing approximately 8,066 square foot building located thereon, the renovation and reconstruction of facility, the acquisition and installation therein and thereon of related fixtures, machinery, equipment, and other tangible personal property on the land. All of the fore baying -- foregoing to be owned and operated by the company as a mixed-use facility consisting of retail stores, offices, and apartments.

The granting of certain financial assistance with the meaning of Section 854(14) of the Act of the respect to the foregoing, includes potential exemptions from certain sales tax, use tax, and real property taxes, real estate transfer taxes and mortgage recording taxes, which is the financial assistance the IDA will provide. The lease with obligation to purchase or sale of the project to the company or such other person that may be designated by the

Company and agreed upon by the Agency.
My intent to provide general information on the Agency's general authority and public purpose to provide assistance to this proposed project. I will then open the comment period to receive comments from all present, who wish to comment on either the proposed project or the financial assistance contemplated by the agency with respect to the proposed project.

However, before discussing the general information and opening the hearing for public comments, I would first to describe some details regarding the proposed project, as outlined.

The estimated costs of the proposed project are equal to approximately $\$ 2.8$ million, and the estimated benefits being considered by the Agency are described briefly as follows: Sales Tax Exemption of $\$ 224,000$-- sorry, it's the boss -- Mortgage Recording Exemption Tax,
zero, Real Property Tax Exemption \$172,269.58.

The provisions of Chapter 1030 of Laws of 1969 of New York, constituting Table 1 of Article 18-A of the General Municipal Law, Chapter 24 of the Consolidated Laws of New York as amended, and Chapter 99 of the 1973 Laws of the State of New York, as amended, codified as Section 906-a of said General Municipal Law, authorize the Agency to promote and develop, encourage, and assist in the acquiring, constructing, reconstructing, and improving, maintaining, and equipping, and furnishing of manufacturing, warehousing, research, commercial, industrial facilities, among others.

Pursuant to Section 859-a of the General Municipal Law of the State of New York prior to the Agency providing any financial assistance over $\$ 100,000$ to any project, the Agency among other things, must hold a public hearing pursuant to

Section 859-a of the Act with respect to said project. Since the proposed financial assistance to be provided by the Agency with respect to the proposed project may exceed $\$ 100,000$ and prior to providing any financial assistance of more than $\$ 100,000$ in a project, the Agency must hold a public hearing in the nature of and location of the project and proposed financial assistance be provided by the Agency.

After consideration of the application received from the Company, the members of the Agency adopted a resolution on December 14th, 2023, to hold this public hearing authorizing the Executive Director of the Agency conduct the Public Hearing.

The Executive Director of the Agency caused public -- notice of the public hearing be mailed on December 26 th to the chief executive officers of Allegany County, the Village and Town of Almond,
and the Alfred Almond School District, and published December 29th in "The Hornell Spectator," a newspaper of general circulation. It was also published on our website and other places.

Copies of this notice are available on the table.

And, now, unless any objection, I will not read that. Does anybody have an objection?
(No objections.)
DR. CLARK: Thank you. You can read it if you want, it's been in the paper. The comments received today at the public hearing will be presented to the members of the Agency prior to the meeting at which the members of the Agency will consider whether to approve the undertaking of the proposed project by the Agency and granting of the Agency of any financial assistance in excess of $\$ 100,000$. That will not happen till our February meeting.

The notice of public hearing indicated that the written comments could be addressed to myself, and no written comments have been received by the Agency prior to this public hearing.

And since Jeffrey Piccolo is here from the company, if you'd like to you can describe the project briefly if you want, too.

MR. PICCOLO: Sure. So the game plan, we -- we have constraints based on the Allegany Department of Health of the amount of sewage we could produce, so we are very limited on what we can do with the building. So what we've had our septic engineer design and what we're working on with the Department of Health right now is five retail stores on the first floor, 14 offices and six bedrooms, but four apartments, so two studio's and two doubles and that meets the sewer limitations that we've been constrained to, unfortunately. Originally, we wanted
to do more multi-family, but that's -- takes a lot more sewage.

DR. CLARK: And so far, we're working through that, right?

MR. PICCOLO: Yeah. Yeah. It seems like we've made a --

DR. CLARK: -- a lot of progress.
MR. PICCOLO: -- lot of headway in the past month.

DR. CLARK: Good.
MR. PICCOLO: It seems like we're getting everything approved. So it's taking a lot to get to this point we've had to deal with FEMA, which we were just talking about. They considered it to be part of a flood claim, but we were able to get a letter of map amended done to remove it from the flood constraints.

And then we had to deal
with -- they -- there was a special permit at that property through the DEC. It's called a "speedy permit." So in the past, that building, all the septic that that
building produced was treated on site. It was denitrated and (inaudible), and pumped into the sewage if it was (inaudible). So it went right into a river. They don't offer that permit anymore, you can't -- it's -- it's really, really tough to get, very expensive, and it's not good for the environment.

So we have to put a whole new septic system in there and that's what -- what took a while and we're still working on getting approved through the Department of Health, but it seems like it's been approved.

So we've -- our -- our goal and I -- I've spoken with Donna through the Historical Society, and I've asked for people from the community to kind of give me an idea of what building -- what stores they wanted in that building. We're going to set it up with five retail stores, but the idea would be maybe like a pharmacy, kind of grocery store, a general store,
maybe like a Carter store, and then whatever else would want to go in there. So we're setting it up for people to start their own businesses. If people don't then we would step in and start our own, and it's me, my dad, and my brother.

DR. CLARK: Thank you, Jeff. Now, I welcome this public hearing for the public comment. It's 7:06 and unless there's a lot of questions, we'll -- we will close the public hearing after 15 minutes. So by the way of operating rules, if you wish to make a comment, please let me -- raise your hand, and we'll call on you and I'd like to make sure you get recognized, so we can keep the minutes. We have to keep minutes of this, as well. When everybody's had the opportunity to speak, I will conclude the public hearing and a record of the public hearing will be prepared and reviewed by the members of the Agency in connection with the Agency's consideration of the Project.

Again, the purpose of the public hearing is to solicit public comment. We're not here to answer questions, but we will obviously try to do that. We're not trying to avoid questions. However, basically, we want to be able to give you a chance to go on public record as to whether or not you have questions and answers about the project.

So other than that, we're open for public comment. And those who have been to public hearings recognize sometimes there's a lot of comments and sometimes there's no comments, but we'll be here until at least 7:15.

I do want to thank the public for showing up, as I mentioned, this is one of my largest number of people to show up at any public hearing, so I don't know if that's good or bad, but thank you -- I think there's some support for what you're doing, Jeff.

UNKNOWN FEMALE: How long is this
projected or how long will it take?
MR. PICCOLO: How long is it going to take?

UNKNOWN FEMALE: Yeah.
MR. PICCOLO: So the timeline we put out is three years. I'm hoping a lot faster than that, but the timeline would be about three years, because we're trying to get -- apply for grants, as well, to help renovate it and the kind of grant we were working towards ended because it took too long for the purchase to be approved by Allegany County, so their deadline ended before we could apply for it. So we're hoping it's going to be restarted while we're still in New York. If that doesn't get restarted or re-approved, then we're going to have to -- I'm going to borrow money from another business. I don't -- to renovate it.

So the timeline is two to three years. It's a big building, we have to deal with the Department of Health. We
have to deal with all the guidelines and rules, so it's a slow-moving machine, but I would say two to three years. And when I bought it, I -- I told -- I told Dan Hegerty (phonetic), right, and a bunch of people that have made the place safe, so when $I$ first got it, we made it safe. We ripped the back off that was collapsed and sealed it off, but we -- it still is in condemned status so it's going to take a while to get out of that.

MR. LOCKWOOD: The stuff that you were talking about that's for tax breaks and things?

DR. CLARK: Yes.
MR. LOCKWOOD: How long a period of time is that for?

DR. CLARK: The standard IDA tax breaks. It's a five year, no property tax isn't a five-year ramp-up, it's a ten-year pilot.

MR. LOCKWOOD: It's not like the railroad.

DR. CLARK: No.
MR. LOCKWOOD: It's not forever.
DR. CLARK: No. It's not forever it's a ten year five -- it finishes in ten years.

MR. LOCKWOOD: The railroad.
DR. CLARK: No. This one.
MR. LOCKWOOD: I just want to know --

DR. CLARK: I know nothing about the railroad.

MR. LOCKWOOD: The reason I'm asking is because of the railroad --

DR. CLARK: No.
MR. LOCKWOOD: -- that's been out of the tax thing for 20 years.

DR. CLARK: No.
MR. LOCKWOOD: That's what I --
MR. PICCOLO: There's a lot of stipulations to get through on the application --

DR. CLARK: Right.
MR. PICCOLO: So if I don't create a
number of jobs they could make me pay the back taxes.

DR. CLARK: Right.
MR. PICCOLO: So the only reason why they're even offering the grant is because of the number of jobs I will create, sales tax, and -- and -- and create economic development in the area. So there's a lot of stuff built into it that if $I$ don't meet certain deadlines, by certain time periods, they take all that back and I have to pay it. And I have to pay, you didn't send me an e-mail, yet, but it's going to be --

DR. CLARK: Yeah. There's fees that go on top of it.

MR. PICCOLO: Yeah. It's going to be like 40 or $\$ 50,000$ I'm going to have to pay up front to even apply for this and the property tax there is only like $\$ 6,000$.

DR. CLARK: Right.
MR. PICCOLO: So I'm basically
paying it.
MR. LOCKWOOD: Well, I wasn't concerned about what you were paying -MR. PICCOLO: Yeah. Yeah.

MR. LOCKWOOD: -- just the period of time.

DR. CLARK: Period of time.
MR. LOCKWOOD: Because the railroad also promised that we were going to create a lot of jobs, we put 10 million dollars of taxpayer money into fixing it, and then the person -- the railroad that took over automatically leased it.

MR. PICCOLO: Now, into the --
MR. LOCKWOOD: This is what
happened. That's why I asked these things.

MR. PICCOLO: -- three year -- built into the application was about three years of renovations, so that's my deadline before I have to start proving to them --

MR. LOCKWOOD: Right.
MR. PICCOLO: -- what I said I -- I
would produce. I forget what was in the application for the number of jobs. We built it based on a first ten years being 50 percent occupied, which is 14 offices and five retail stores, so giving the half of the three years of renovations, ten years to get everything occupied, we have a 50 percent occupancy rate and then 75 from year 10 to 15, and I think 80 or 85 for the year 15 to 20 , so we expect it to get occupied. I -- I want it to be occupied immediately.

MR. LOCKWOOD: No. That's a good thing --

MR. PICCOLO: Yeah, I know want it to be occupied -- if I didn't have a lot of red tape, it probably would have been done, I would have hoped, but so it's just a lot of red tape and --

MR. LOCKWOOD: I was just concerned about the time period that --

DR. CLARK: That's a ten year. The longest we've had is a 15-year pilot, but
this is a ten-year pilot.
MS. FREELAND: Jeff, I've had some people talk to me recently about crosswalks in the village --

MR. PICCOLO: Mm-hmm.
MS. FREELAND: -- and traffic concerns --

MR. PICCOLO: Mm-hmm.
MS. FREELAND: -- and so
my -- my -- I'm wondering, what are you going to do with parking and is there a study going to be done for traffic flow -MR. PICCOLO: So that --

MS. FREELAND: -- around the square or --

MR. PICCOLO: -- so -- so that plot has 31 parking spots, right, and when Coslo's was there, it probably had a hundred people parking there, right? So it's not going to have as much parking as Coslo's. And I don't -- I think everyone thought Coslo's was a positive for the community and I hope this
would be, as well. So I don't foresee a parking issue, but the number of cars that pass through Almond, I believe, (inaudible) research, $I$ forget what it's called, but basically they -- they research that car development in the area and how many cars, you could get 8,000 cars a day that go down that road -- that already go down that road. So I don't see an increase in activity, but there will be people pulling in and pulling out.

MS. FREELAND: That's my concern.
MR. PICCOLO: Yeah. And I don't think it will be anything drastic, but if you feel we need to do a research for it, we'll do a research, but it's going to be less than Coslo's.

DR. CLARK: And I think we helped the situation some by making Park Street two-way --

MR. PICCOLO: Yes.
DR. CLARK: -- instead of making
it -- because before you had to come out
and you had to go this way --
MS. FREELAND: Yeah.
DR. CLARK: -- so we can alleviate some of that because Angelica Street is kind of a better exit, I think, looking, you know, towards Hornell than the other way.

MR. PICCOLO: And that was one of the issues that we were having with the septic is that in order for the septic to be put in they want us to eliminate all the parking lots.

MS. FREELAND: I wondered where you were going to put the septic.

MR. PICCOLO: Yeah. They want us to eliminate all the parking spots, but that's what we were working towards is trying not to do that. So it looks like it's going to be along the property line.

MR. GEORGE: You can't even put them under the gravel --

MR. PICCOLO: There's going to be under the ground but because --

MR. GEORGE: No, no. A gravel lot. MR. PICCOLO: What's that?

MR. GEORGE: Could you have a gravel parking lot?

MR. PICCOLO: This -- so they said we can't drive over the tanks. So --

MR. GEORGE: Well, the tanks, yeah. I agree.

MR. PICCOLO: Yeah.
MR. GEORGE: But the drainage field -- the drainage field you can; isn't that right?

MR. PICCOLO: Yeah. So the -- what we were able to do is we were able to disregard the setbacks with the neighbor's property because there's an easement in place between that house and the first property.

MR. GEORGE: Right.
MR. PICCOLO: So -- so we were able to shift it going up the side and we will have all those parking spots and because we are removing all the tanks that are in
place there's not going to be all those carriers in the middle that they have now, so we're able to keep the same number of parking spots.

MR. GEORGE: I believe that the biggest issue with parking that's going to be there, is the people that are using this parking lot now.

MR. PICCOLO: Yes. Which -- they can do whatever, I don't have a problem with that for now.

MR. GEORGE: For now?
MR. PICCOLO: Yes.
MR. GEORGE: Yeah. I don't see as many cars there as when Coslo's had it.

MR. PICCOLO: I don't see that, either and I wish Coslo's would come back. If I could; I would. But you can't -- I can't open a restaurant there. It's too much sewage, so we are trying to open like a coffee shop/lunch place and with a walk-up window because a lot of people in the community said they wanted that, and
so it will be breakfast, lunch with a walk-up window.

MS. FREELAND: So you're not going to have any seating indoors.

MR. PICCOLO: So there's going to be -- so the current design has, I think, like two or three little tables setup when you walk through the front doors on the first floor, but it's not finalized yet, and it has to go through approvals of Department of Health, so it's not -- remember that's the current game point like a small -- I have the designs, I'll -- I'll try to get it into the newspaper once everything's finalized.

But it's essentially one long store if you're looking on Main Street at the building on the right-hand side, it is one long store that goes from the front to the back. Then next to that there's a small -- in the back of the building, there's a small like snack shop, sandwich shop essentially with a walk-up window and
on the left side two stores and one in the middle is --

MS. FREELAND: So you do have --
MR. PICCOLO: -- since I have three little stores, one kind of smaller sandwich/coffee shop --

MS. FREELAND: Right.
MR. PICCOLO: -- and then one bookstore that we would like to do like a grocery store, kind of a like a Rite Aid with a pharmacy/grocery store --

MS. FREELAND: Right.
MR. PICCOLO: -- because all
everyone in the town has right now is 7-Eleven.

MS. FREELAND: Right. And that's one of the things -- or like the sandwich shop -- like the breakfast, sandwich that's a lot of what we've been hearing from --

MR. PICCOLO: Anyone who has ridden their bike by as -- while we were working there make it safe, so many people came up
and told us they wanted to do something like that so that's what we were saying.

MS. FREELAND: Okay.
DR. CLARK: Are there any other comments from the IDA's perspective or --

MR. LOCKWOOD: Tax exemption, you said five years and then --

DR. CLARK: Right.
MR. LOCKWOOD: -- five years --
DR. CLARK: It's a ramp-up. It goes 20, 40, 60, 80, it goes back to 100 percent, yes. The advantage of that is we try to encourage people like Jeff, you know, encourage them to come in and that gives the ramp-up until they get the full taxes when the assessment goes back up.

MR. LOCKWOOD: Right now, they are tax exempt of the building increase it --

MR. PICCOLO: Yeah. So I --
MR. LOCKWOOD: -- when he gets done, you know, it's going to be boom, boom.

DR. CLARK: That's what we're trying to do is make sure that he would do that,

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so then there's a ramp-up to the full
assessment.
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Are there any other comments? I can close, we can still sit around and talk, but otherwise I got to take minutes of all of this.

So we will close the meeting at 7:18 unless there is some other public comment on this project.
(No response.)
DR. CLARK: Okay. Thank you for coming.
(Whereupon, the hearing was concluded at approximately 7:18 p.m.) * * * *

## CERTIFICATION

I, SARAH COLEMAN, a Court Reporter and Notary Public in and for the state of New York, do hereby certify that $I$ transcribed the proceedings held at the time and place noted on the title and that this transcript is accurate and complete, to the best of my knowledge and belief.

I further certify that $I$ am in no way related to any of the parties to this action nor am I an employee for any of the parties involved, and I am in no way interested in the outcome of this matter.

## Sarah Coleman

Notary Public

Dated: 01/16/2024

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| 5 | $\begin{aligned} & \text { 12:23 } \\ & \text { agree }_{[1]}-23: 8 \end{aligned}$ | best ${ }_{[1]}-29: 9$ <br> better [1]-22:5 | $\begin{aligned} & \text { 16:17, 16:22, 17:3, } \\ & \text { 17:15, 17:22, 18:7, } \end{aligned}$ | $\begin{aligned} & \text { Coslo's [6]-20:18, } \\ & \text { 20:21, 20:22, 21:17, } \end{aligned}$ |
| $50[2]-19: 4,19: 8$ | agreed $[1]-5:$ Aid $_{[1]}-26: 10$ Alf | between ${ }_{[1]}-23: 17$ | 9:22, 21:18, 21:22, | 24:15, 24:17 |
|  | $\begin{aligned} & \text { Alfred }[1]-8: 1 \\ & \text { Allegany }[10]-1: 6, \\ & 1: 11,1: 21,2: 4,3: 5, \\ & 3: 10,4: 1,7: 22,9: 12, \\ & \text { 14:13 } \\ & \text { alleviate }[1]-22: 3 \\ & \text { allow }[1]-3: 13 \\ & \text { Almond }[8]-1: 10, \\ & 1: 20,2: 5,3: 10,3: 23, \end{aligned}$ | $\operatorname{big}_{[1]}-14: 22$ | $\begin{aligned} & \text { 22:3, 27:4, 27:8, } \\ & \text { 27:10, 27:22, 28:11 } \end{aligned}$ | costs [1]-5:17 <br> County $99-1 \cdot 6,1$ |
| 6 |  | bike [1]-26:22 <br> Bill [1]-2:6 | Clark [1] - 3:4 <br> Clerk [2]-2:15, 2:16 | $\begin{aligned} & 1: 21,2: 4,3: 5,3: 11, \\ & 4: 1,7: 23,14: 13 \end{aligned}$ |
| $60[1]-27: 11$ |  | Board [4]-2:8, 2:10, $2: 11,2: 12$ | ```close[3]-12:10, 28:4, 28:7``` | Court [1]-29:4 <br> Craig [1] - 3:3 |
| 7 |  | bookstore [1] - $26: 9$ boom [2]-27.21 | $\begin{aligned} & \text { codified }_{[1]}-6: 9 \\ & \text { coffee }[1]-24: 21 \end{aligned}$ | CRAIG [1] - 2:3 create $[4]-16: 23$ |
| 7-Eleven [1]-26:15 |  |  | $\begin{aligned} & \text { COLEMAN }_{[1]}-29: 4 \\ & \text { collapsed }_{[1]}-15: 8 \end{aligned}$ | $\begin{gathered} \text { 17:6, 17:7, 18:9 } \\ \text { crosswalks }[1]-20: 4 \end{gathered}$ |





