

Allegany County Capital Resource Corporation
MEETING
February 16, 2017
Crossroads Conference Center, Belmont, New York

OPENING REMARKS

- Chairman Johnsen called the board meeting to order at 10:44 AM.
- Present: Judith Hopkins, Rich Ewell and Mike Johnsen
- Others Present: Dr. Craig Clark, IDA Executive Director; Kier Dirlam, Director of Planning; Deb Root, Legislator; Michelle Denhoff, P&D Specialist
- Absent: Randy Shayler, Cathleen Whitfield

NEW BUSINESS

- Accept CRC Resignations – Jack Wood and Jack Ormond have both resigned from the CRC board effective immediately.
- Appointment of New Board Members – Judith Hopkins and Randy Shayler were newly appointed to the CRC board effective immediately.
- Election of Officers – A motion was made by M. Johnsen, seconded by R. Ewell and carried to accept all designations as follows:

Chairman –Michael Johnsen

Vice-Chairman – Judith Hopkins

Treasurer – Richard Ewell

Secretary – Randy Shayler

Account Signatory – Jack W. Wood and John (Jack) Ormond were removed as signatories for the Capital Resource Corporation account at Community Bank, N.A. and Craig Clark and Richard Ewell were appointed as the new signatories.

The following appointments were made for compliance in 2017 with the IDA PARIS Accountability Act:

- **Governance Committee**: Chairman Mike Johnsen and Board Members Judith Hopkins and Richard Ewell.
- **Audit Committee**: Chairman Mike Johnsen and Board Members Randy Shayler, Richard Ewell and Judith Hopkins.
- **Chief Executive Officer**: Dr. Craig Clark
- **Chief Financial Officer**: Cathleen Whitfield

ADJOURNMENT

A motion to adjourn at 10:46 a.m. was made by M. Johnsen, seconded by R. Ewell and carried.

Respectfully submitted,


Michelle Denhoff

Acting Recording Secretary

