

ALLEGANY COUNTY CAPITAL RESOURCE CORPORATION
Meeting Minutes
June 11, 2015

Present: J. Wood, J. Ormond, R. Ewell, T. Hopkins, C. Whitfield
Excused: M. Johnsen (tele-conference)

Chairman Wood opened the meeting at 10:47 a.m.

EXECUTIVE SESSION

A motion was made by J. Ormond, seconded by T. Hopkins and carried 4-0 to enter into Executive Session at 10:48 a.m. for attorney/client privilege discussion. M. Johnsen teleconferenced into the meeting.

A motion was made by R. Ewell, seconded by J. Ormond and carried 5-0 to return to Regular Session at 11:15 a.m.

NEW BUSINESS

- Alfred University – A motion was made by J. Ormond, seconded by R. Ewell and carried 5-0 to schedule a 15-day Public Hearing Notice for the Alfred University 98 Series Bond refinance, to be published in the Wellsville Sunday Spectator on June 14, 2015, with a public hearing date scheduled for June 29, 2015.

NEXT MEETING: July 9, 2015 - To follow IDA meeting

A motion was made by J. Ormond, seconded by R. Ewell and carried to adjourn the CRC meeting at 11:20 a.m. and reconvene the IDA meeting.

Respectfully submitted,

Cathleen L. Whitfield, CFO
Recording Secretary