

ALLEGANY COUNTY INDUSTRIAL DEVELOPMENT AGENCY
Crossroads Commerce and Conference Center
6087 Route 19 N., Suite 100
Belmont, New York 14813
TEL: (585) 268-7472
FAX: (585) 268-7473

December 26, 2023

**CERTIFIED MAIL
RETURN RECEIPT REQUESTED**

W. Brooke Harris, Chairman
Allegany County Board of Legislators
County Office Building
7 Court Street
Belmont, New York 14813

Brett Dusinberre, Superintendent
Alfred-Almond Central School District
6795 NY-21
Almond, New York 14804

Dennis George, Mayor
Village of Almond
1 Marvin Lane, PO Box 239
Almond, New York 14804

Earl Pierce, Board President
Alfred-Almond Central School District
6795 NY-21
Almond, New York 14804

Daniel Hegarty, Supervisor
Town of Almond
1 Marvin Lane, PO Box 239
Almond, New York 14804

Joanne Demetreu, District Clerk
Alfred-Almond Central School District
6795 NY-21
Almond, New York 14804

RE: Notice of Public Hearing Resolution
Allegany County Industrial Development Agency
Proposed Financial Assistance with respect to Pic Development Holding Corp. Project

Ladies and Gentlemen:

Pursuant to Section 859-a(1-a) of the New York General Municipal Law (the "Act"), Allegany County Industrial Development Agency (the "Agency") hereby informs you that the Agency has received an application (the "Application") from Pic Development Holding Corp., a New York State business corporation (the "Company"), which Application request that the Agency consider undertaking a project (the "Project") for the benefit of the Company, said Project consisting of the following: (A)(1) the acquisition of an interest in an approximately 0.40 acre parcel of land located at 59 Main Street (tax map no.: 126.7-2-41) in the Village and Town of Almond, Allegany County, New York (the "Land") together with an existing approximately 8,066 square foot building located thereon (the "Facility"), (2) the renovation and reconstruction of the Facility and (3) the acquisition and installation therein and thereon of related fixtures, machinery, equipment and other tangible personal property (collectively, the "Equipment") (the Land, the Facility and the Equipment being collectively referred to as the "Project Facility"), all of the foregoing to be owned and operated by the Company as a mixed use facility consisting of retail stores, offices and apartments; (B) the granting of certain "financial assistance" (within the meaning of Section 854(14) of the Act) with respect to the foregoing, including potential exemptions from certain sales and use taxes, real property taxes, real estate transfer taxes and mortgage recording taxes (collectively, the

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“Financial Assistance”); and (C) the lease (with an obligation to purchase) or sale of the Project Facility to the Company or such other person as may be designated by the Company and agreed upon by the Agency.

Enclosed is a certified copy of the resolution adopted by the Agency on December 14, 2023 (the “Public Hearing Resolution”), authorizing the Agency to, among other things, schedule a public hearing to be held by the Agency pursuant to Section 859-a(3) of the Act relating to the proposed additional financial assistance. The additional financial assistance being contemplated by the Agency in connection with the Project is described in said Public Hearing Resolution.

If you have any questions regarding the foregoing, please do not hesitate to contact me.

Very truly yours,

ALLEGANY COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

BY: /s/ Dr. Craig R. Clark, P.E., Ph.D.,
Executive Director

Enclosures

cc: Daniel A. Spitzer, Esq. (via email w/o enclosure)
Dr. Craig R. Clark, Executive Director (via email w/o enclosure)