## Allegany County Industrial Development Agency Pricing & Fee Policy\*

**Effective Date: October 14, 2021** 

## Financial Assistance - Tax Savings\*\*\*

Offering / Activity	Fees	Comments
Lease - Lease Back (SLB) or similar Including any / all of the following: PILOT Sales Tax Exemption	\$500 Non-Refundable Application Fee  ACIDA Fees: Direct Sales Project: 1% of total capital investment/ benefited project amount	Eligible to businesses with Capital Investments of \$50,000 or greater which meet the criteria as set forth in the ACIDA's Uniform Tax Exception Policy (UTEP).
Mortgage Tax Exemption  Minimum fee of \$2,000	Administration Fee: For projects with a capital investment of less than \$5 million, there will be a \$500 annual fee charged for each year of benefits provided. For projects with a capital investment of \$5 million or greater, there will be a \$1,000 annual fee charged.  Legal Fees: Legal transaction fees associated with a project will be estimated to each client on a case by case basis.	
Sales Tax Exemption Only  Minimum fee of \$1,000	\$500 Non-Refundable Application Fee  ACIDA Fees: Direct Sales Project: 1% of total capital investment/ benefited project amount  Legal Fees: Legal transaction fees associated with a project will be estimated to each client on a case by case basis.	Eligible to businesses with Capital Investments of \$50,000 or greater which meet the criteria as set forth in the ACIDA's Uniform Tax Exception Policy (UTEP).
Mortgage Tax Exemption Only	\$500 Non-Refundable Application Fee	Eligible to businesses with Capital Investments of \$50,000 or greater which meet the criteria as set forth in the

Minimum fee of \$2,000		ACIDA's Uniform Tax
	L GID L E	Exception Policy (UTEP).
	ACIDA Fees:	
	0.4% of amount financed	
	Legal Fees:	
	Legal transaction fees associated with a project	
	will be estimated to each client on a case by case	
	basis.	
Special Meeting	ACIDA Fees:	Applies to Bond and Grant
	\$500 – Non-Refundable	Transactions, as well as Lease-
		Leaseback Transactions.
	<u>Legal Fees</u> :	
	Legal transaction fees associated with a project	
	will be estimated to each client on a case by case	
	basis.	
Modification/Amendment	ACIDA Fees:	Applies to Bond and Grant
Transactions	\$500 – Non-Refundable	Transactions, as well as Lease-
		Leaseback Transactions.
	<u>Legal Fees</u> :	
	Legal transaction fees associated with a project	
	will be estimated to each client on a case by case	
	basis.	

## Financing\*\*\*

Offering / Activity	Fees	Comments
Bond: Taxable or Tax	\$500 Non-Refundable Application Fee	Range varies based on
Exempt		ACIDA involvement, term of
	Financing Transaction Only:	bond (equip only vs. real
Financing transaction only	Direct Sales Project: 1% of total bond amount	property) and spread between
Financing included with		taxable and tax-exempt yield
SLB	Applicant must pay NYS Bond Issuance cost plus	curves. The shorter the term
SEB	legal fees.	and / or lower the spread
		between yield curves requires
	<u>Legal Fees</u> :	lower fees to remain
	Legal transaction fees associated with a project will	competitive vs. commercial
	be estimated to each client on a case by case basis.	lending sources.

## Financing/ Grants/ Consulting

Offering / Activity	Fees	Comments
Grants:	\$500 Non-Refundable Application Fee	Generally established and parameters set by Grantor.
	Program Administration Fees:	Negotiations, based on
	Allowable program administration and delivery fees	ACIDA involvement, occur
	associated with the grant will be collected by the ACIDA.	on occasion.
	1102011	Project fee negotiated
	Legal Fees: Legal transaction fees associated with a project will be estimated to each client on a case by case basis.	between grantee and ACIDA will be agreed to in a memorandum of understanding.

<sup>\*\*\*\*</sup> NOTE – If an applicant wants to have a lease-leaseback transaction with a tax-exempt financing component the total fee charged would be 1% of Capital investment.

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<sup>\*</sup> The ACIDA reserves the right to determine and impose other administrative fees on ACIDA projects in consideration for financial assistance being granted by the ACIDA and/or the costs incurred by the ACIDA. The ACIDA may provide for a different application fee and/or a different administrative fee for a particular project by resolution duly adopted by the ACIDA Board.