

Allegany County Industrial Development Agency Pricing & Fee Policy*

Effective Date: October 14, 2021

Financial Assistance - Tax Savings***

Offering / Activity	Fees	Comments
<p>Lease - Lease Back (SLB) or similar</p> <p>Including any / all of the following:</p> <p>PILOT</p> <p>Sales Tax Exemption</p> <p>Mortgage Tax Exemption</p> <p>Minimum fee of \$2,000</p>	<p>\$500 Non-Refundable Application Fee</p> <p><u>ACIDA Fees:</u> Direct Sales Project: 1% of total capital investment/ benefited project amount</p> <p><u>Administration Fee:</u> For projects with a capital investment of less than \$5 million, there will be a \$500 annual fee charged for each year of benefits provided. For projects with a capital investment of \$5 million or greater, there will be a \$1,000 annual fee charged.</p> <p><u>Legal Fees:</u> Legal transaction fees associated with a project will be estimated to each client on a case by case basis.</p>	<p>Eligible to businesses with Capital Investments of \$50,000 or greater which meet the criteria as set forth in the ACIDA's Uniform Tax Exception Policy (UTEP).</p>
<p>Sales Tax Exemption Only</p> <p>Minimum fee of \$1,000</p>	<p>\$500 Non-Refundable Application Fee</p> <p><u>ACIDA Fees:</u> Direct Sales Project: 1% of total capital investment/ benefited project amount</p> <p><u>Legal Fees:</u> Legal transaction fees associated with a project will be estimated to each client on a case by case basis.</p>	<p>Eligible to businesses with Capital Investments of \$50,000 or greater which meet the criteria as set forth in the ACIDA's Uniform Tax Exception Policy (UTEP).</p>
<p>Mortgage Tax Exemption Only</p>	<p>\$500 Non-Refundable Application Fee</p>	<p>Eligible to businesses with Capital Investments of \$50,000 or greater which meet the criteria as set forth in the</p>

Minimum fee of \$2,000	<p><u>ACIDA Fees:</u> 0.4% of amount financed</p> <p><u>Legal Fees:</u> Legal transaction fees associated with a project will be estimated to each client on a case by case basis.</p>	ACIDA's Uniform Tax Exception Policy (UTEP).
Special Meeting	<p><u>ACIDA Fees:</u> \$500 – Non-Refundable</p> <p><u>Legal Fees:</u> Legal transaction fees associated with a project will be estimated to each client on a case by case basis.</p>	Applies to Bond and Grant Transactions, as well as Lease-Leaseback Transactions.
Modification/Amendment Transactions	<p><u>ACIDA Fees:</u> \$500 – Non-Refundable</p> <p><u>Legal Fees:</u> Legal transaction fees associated with a project will be estimated to each client on a case by case basis.</p>	Applies to Bond and Grant Transactions, as well as Lease-Leaseback Transactions.

Financing***

Offering / Activity	Fees	Comments
Bond: Taxable or Tax Exempt Financing transaction only Financing included with SLB	<p>\$500 Non-Refundable Application Fee</p> <p><u>Financing Transaction Only:</u> Direct Sales Project: 1% of total bond amount</p> <p>Applicant must pay NYS Bond Issuance cost plus legal fees.</p> <p><u>Legal Fees:</u> Legal transaction fees associated with a project will be estimated to each client on a case by case basis.</p>	Range varies based on ACIDA involvement, term of bond (equip only vs. real property) and spread between taxable and tax-exempt yield curves. The shorter the term and / or lower the spread between yield curves requires lower fees to remain competitive vs. commercial lending sources.

Financing/ Grants/ Consulting

Offering / Activity	Fees	Comments
Grants:	<p>\$500 Non-Refundable Application Fee</p> <p><u>Program Administration Fees:</u> Allowable program administration and delivery fees associated with the grant will be collected by the ACIDA.</p> <p><u>Legal Fees:</u> Legal transaction fees associated with a project will be estimated to each client on a case by case basis.</p>	<p>Generally established and parameters set by Grantor. Negotiations, based on ACIDA involvement, occur on occasion.</p> <p>Project fee negotiated between grantee and ACIDA will be agreed to in a memorandum of understanding.</p>

*** NOTE – If an applicant wants to have a lease-leaseback transaction with a tax-exempt financing component the total fee charged would be 1% of Capital investment.

* The ACIDA reserves the right to determine and impose other administrative fees on ACIDA projects in consideration for financial assistance being granted by the ACIDA and/or the costs incurred by the ACIDA. The ACIDA may provide for a different application fee and/or a different administrative fee for a particular project by resolution duly adopted by the ACIDA Board.